GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – P.R. Engineering Department - Final withdrawal of Andhra Pradesh State Employees Group Insurance Scheme (Subscription + Interest) - Sanction of an amount of Rs. 66,100/- to Sri K.V.Subba Rayudu , Chief Engineer, PR, was retired on 31.07.2021 AN on attaining the age of Superannuation - Orders – Issued.

PANCHAYAT RAJ & RURAL DEVELOPMENT (ESTT.1)DEPARTEMENT

G.O.Rt.No.504 **Dated:09.09.2024**

Read the following:

1. G.O Ms No: 94, Dt.09.05.2022 of Finance (Admin III) Dept.,
2. From the ENC, PR, Vijayawada, Lr. No.G. Section/23464/2004, dt. 06.03.2023 and e file bearing C.No.2052689 dated 27.05.2023
3. Government Memo 2052689/E.I/A.I/2024,Dt. 12.01.2024.
4. From the ENC, PR, Vijayawada, Lr. No.G. Section/23464/2004, dt. 06.03.2023 and e file bearing C.No.2052689 dated 31.01.2024

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ORDER:

In pursuance to the orders issued in G.O. 1st read above, and final withdrawal of A.P. State Employees Group Insurance Scheme proposal received from the Engineer-in-Chief, Panchayat Raj, AP, Vijayawada in the reference 2nd read above, sanction is hereby accorded for payment of an amount of Rs. 66100/- (**Rupees Sixty Six Thousand One Hundred only**)) to Sri K.V.Subba Rayudu, Chief Engineer, PR, was retired on 31.07.2021 under A.P. State Employees Group Insurance Scheme together with interest accrued thereon which was deducted from his salary as per the details shown in the Annexure to this order.

2. The Engineer-in-Chief, Panchayat Raj, AP, Vijayawada shall take necessary action to draw and disburse the amount sanctioned at Para (1) above to the said officer at an early date. The SR of the individual is returned herewith and acknowledge the same.

3. This order does not require the concurrence of Finance Department as per the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHASHI BHUSHAN KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Engineer-in-Chief, Panchayat Raj, AP, Vijayawada (w.e.-S.R.)
The individual concerned through the ENC (PR), Vijayawada.
Copy to:
The Prl., Accountant General, A.P., Vijayawada
The Pay and Accounts Officer, Vijayawada.
The PS to Prl.Secy., to Govt., PR &RD Dept.,
SC/SF.

// FORWARDED :: BY ORDER //

SECTION OFFICER

Annexure to G.O.Rt.No.504 PR&RD(Estt-I) Dept., dt:09.09.2024

Sri K.V.Subba Rayudu , Chief Engineer, PR , was retired on 31.07.2021)
Calculation of savings fund and interest on savings fund Contribution:
Calculation of savings fund and interest on savings fund:

Contribution :

1	From 02/98 to 11/98 10 Months @ Rs.60/- PM.	60/-	60X10	600.00
2	From 12/1998 to 08/2003 12/2007 to 11/2014 04/2016 to 02/2020 188 months @ Rs.120/- PM.	120/-	120X188	22560.00
Total				**23160.00**

Savings fund portion of the contribution:

DETAILS	CALCULATION	TOTAL (in Rs.)
From 02/98 to 11/98 Rs.60/- PM (Rs.10.5 for every unit of Rs.15/-)	10.5X4X10	420.00
From 12/1998 to 08/2003 12/2007 to 11/2014 04/2016 to 02/2020 Rs.120/- PM (Rs.10.50 for every unit of Rs.15/-)	10.5X8X188	15792.00
	TOTAL	**16212.00**

Principle in the compound interest on savings fund as per Govt. Memo.No.310/12/Admn.II/05,dt.28.03.2005 of Finance (Admn.II) Dept.:

DETAILS	CALCULATION	TOTAL (in Rs.)
Accumulated savings with interest from 12/1998 to 08/2003, 12/2007 to 11/2014, 04/2016 to 02/2020 Rs.120/-PM	8262.53X8	66100.24
Total		**66100.24**

Savings Fund	**16212.00**
Interest on savings Fund	**49888.24**
Total	**66100.24 say 66100**

Time Scale Rs.80930 -110850/-(RPS 2015) (Rupees Forty Five thousand Six hundred and eighty seven only)

SECTION OFFICER